



**ITS Heartland
Treasurer's Report February 2018
Ending February 28, 2018**



Revenue	Budget 2018 (January 1 - December 31, 2018)		ACTUAL (January 1 - December 31, 2018)			Quantity
	Budget Amount	Comments	Budget Amount	Actual Income	Variance	
Membership Dues	\$26,380.00		\$26,380.00	\$9,830.00	(\$16,550.00)	
State	\$18,000.00	MO, KS, NE, IA - \$4000, OK - \$2000	\$18,000.00	\$4,000.00	(\$14,000.00)	1(NE)
Corporate/Public Agency Group (5 members)	\$7,000.00	35 @ \$200	\$7,000.00	\$5,200.00	(\$1,800.00)	26
Individual Public	\$300.00	6 @ \$50	\$300.00	\$150.00	(\$150.00)	3
Individual Private	\$1,080.00	18 @ \$60	\$1,080.00	\$480.00	(\$600.00)	8
Annual Meeting	\$54,700.00		\$54,700.00	\$13,100.00	(\$41,600.00)	
Gold Sponsors	\$2,500.00	5 @ \$500	\$2,500.00		(\$2,500.00)	
Platinum Sponsors	\$2,000.00	2 @ \$1000 (Comp suites to offer?)	\$2,000.00		(\$2,000.00)	
Gold Sponsor-Vendor Combo	\$10,200.00	12 @ \$850 (\$150 discount)	\$10,200.00	\$5,100.00	(\$5,100.00)	6
Platinum Sponsor-Vendor Combo	\$2,500.00	2 @ \$1250 (\$250 discount)	\$2,500.00		(\$2,500.00)	
Demo Slot	\$0.00	0 @ \$500 (Doing this?)	\$0.00		\$0.00	
Vendors	\$13,000.00	26 @ \$500	\$13,000.00	\$6,500.00	(\$6,500.00)	13
Registrant Member	\$10,000.00	50 @ \$200	\$10,000.00		(\$10,000.00)	
Late Registrant Member	\$4,500.00	20 @ \$225	\$4,500.00		(\$4,500.00)	
Registrant non-member	\$5,500.00	20 @ \$275	\$5,500.00		(\$5,500.00)	
Late Registrant non-member	\$4,500.00	15 @ \$300 each	\$4,500.00		(\$4,500.00)	
Vendor non member	\$0.00	0 @ \$750 each	\$0.00	\$1,500.00	\$1,500.00	2
Vendor Gold-Sponsor Non member	\$0.00	0 @ \$1250 each	\$0.00		\$0.00	
Vendor Plat-Sponsor Non member	\$0.00	0 @ \$1750 each	\$0.00		\$0.00	
Silent Auction at AM	\$0.00		\$0.00		\$0.00	
ITSA Rebate	\$500.00		\$500.00		(\$500.00)	
Interest Earned on Investment	\$75.00		\$75.00	\$11.43	(\$63.57)	
Supplement from ITSH Savings	\$12,500.00		\$12,500.00		(\$12,500.00)	
2017 revenue holdover	\$0.00		\$0.00		\$0.00	
Total	\$94,155.00		\$94,155.00	\$22,941.43	(\$71,213.57)	

Expenses	Budget 2018 (January 1 - December 31, 2018)		ACTUAL (January 1 - December 31, 2018)				Comment
	Budget Amount	Comments	Budget Amount	Actual Expenses	Payable	Variance	
Administrative Contract	\$27,000.00	Based on contract submitted for approval	\$27,000.00	\$877.93		\$26,122.07	Includes pre-Jan inv.
ITS America Chapter Dues	\$500.00	ITSA Chapter Dues - Due Dec 2018	\$500.00	\$500.00		\$0.00	
Annual Meeting	\$30,000.00	Hotel food costs	\$30,000.00			\$30,000.00	
Booth/vendor area, pipe and drape, Meeting A/V	\$8,000.00	All meeting A/V, booth pipe, drape, electricity	\$8,000.00			\$8,000.00	
Icebreaker	\$4,500.00	Location rental, food, beverages, entertainment, bus rental	\$4,500.00			\$4,500.00	
Vendor Prizes	\$300.00	Gift Cards, Prizes	\$300.00			\$300.00	
Annual Meeting Supplies	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Annual Meeting Supplies	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Website	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Bank Fees - Savings & CD	\$15.00	Checks, fees, etc.	\$15.00			\$15.00	
Support for AR Rep ITSH Attendance	\$740.00	Support for a rep from ARDOT to attend the 2018 Annual Meeting in Lincoln, NE	\$740.00			\$740.00	
Insurance	\$800.00	Board Insurance - Due August 2018	\$800.00			\$800.00	
Operations Working Group Organizational Funding	\$1,000.00	For Meeting expenses	\$1,000.00			\$1,000.00	
President's Discretionary Funds	\$2,500.00	ITSA Travel, NRITS Travel, Other mtgs	\$2,500.00			\$2,500.00	
Support for ITSA State Chapter Travel	\$1,500.00	ITSA travel support for State Chapter Vice Chair	\$1,500.00			\$1,500.00	
Student Outreach	\$4,000.00	2018 Prize/Activity Fund/Contest Support	\$4,000.00			\$4,000.00	
Miscellaneous Expense	\$300.00	Board meeting lunch + misc.	\$300.00			\$300.00	
Education and Outreach	\$3,000.00	Travel, Class Catering, Meeting Rooms, Etc.	\$3,000.00			\$3,000.00	
Revenue Excess	\$0.00	Revenue (Projected Only, for Savings Acct.)	\$0.00			\$0.00	
MCOMP or TSMO Grant Contract Supplement	\$10,000.00	Estimate only, TBD - Rev. line item can be supplemented	\$10,000.00			\$10,000.00	
Total	\$94,155.00		\$94,155.00	\$1,377.93	\$0.00	\$92,777.07	\$92,777.07 OK if equal

Bank Account Activity FY 2018	Balance 1-1-18	Deposits/Transfers	Withdrawals/Transfers	Balance 2-28-18
Checking	\$1,818.49	\$4,500.17	\$1,377.93	\$4,940.73
Savings	\$75,568.86	\$22,941.26	\$4,500.00	\$94,010.12
Bank Account Totals	\$77,387.35	\$27,441.43	\$5,877.93	\$98,950.85
Total of All Accounts =				\$98,950.85

February 2018 Bank Activity:						
Detail:	Date:	Deposits:	Withdrawals:	Acct. Type	Acctd for Above?	Reason
CHECKING:						
Check	2/1/2018		\$500.00	Checking	Y	ITSA Dues
Transfer from Savings	2/5/2018	\$2,000.00		Checking	Y	Transfer
Transfer from Savings	2/20/2018	\$2,500.00		Checking	Y	Transfer
Interest	2/25/2018	\$0.11		Checking	Y	Interest
Sub-Total Checking Account		\$4,500.11	\$500.00	Checking		
SAVINGS:						
	2/2/2018	\$15,670.00		Savings	Y	Memb./Ann. Mtg
	2/5/2018		\$2,000.00	Savings	Y	Transfer
	2/20/2018		\$2,500.00	Savings	Y	Transfer
Interest	2/25/2018	\$5.75		Savings	Y	Interest
Sub-Total Savings Account		\$15,675.75	\$4,500.00	Savings		
Totals		\$20,175.86	\$5,000.00			

Matthew A. Volk

Matthew A. Volk, Treasurer ITS Heartland