

**ITS Heartland
Treasurer's Report March 2017
Ending March 31, 2017**



Revenue	Budget FY 2017 (July 1, 2016-June 30, 2017)		ACTUAL FY 2017			Quantity
	Budget Amount	Comments	Budget Amount	Actual Income	Variance	
Membership Dues	\$26,700.00		\$26,700.00	\$26,580.00	(\$120.00)	
State	\$18,000.00	MO, KS, NE, IA - \$4000, OK - \$2000	\$18,000.00	\$18,000.00	\$0.00	Paid: MO,OK,KS,NE,IA
Corporate/Public Agency Group (5 members)	\$7,000.00	35 @ \$200	\$7,000.00	\$7,600.00	\$600.00	38
Individual Public	\$500.00	10 @ \$50	\$500.00	\$200.00	(\$300.00)	4
Individual Private	\$1,200.00	20 @ \$60	\$1,200.00	\$780.00	(\$420.00)	13
Annual Meeting	\$45,050.00		\$45,050.00	\$34,975.00	(\$10,075.00)	
Gold Sponsors	\$2,000.00	4 @ \$500	\$2,000.00	\$1,500.00	(\$500.00)	3
Platinum Sponsors	\$0.00	0 @ \$1000 (Comp suites to offer?)	\$0.00	\$1,000.00	\$1,000.00	1
Gold Sponsor-Vendor Combo	\$6,800.00	8 @ \$850 (\$150 discount)	\$6,800.00	\$10,200.00	\$3,400.00	12
Platinum Sponsor-Vendor Combo	\$2,500.00	2 @ \$1250 (\$250 discount)	\$2,500.00	\$2,500.00	\$0.00	2
Demo Slot	\$1,000.00	2 @ \$500 (Doing this?)	\$1,000.00		(\$1,000.00)	
Vendors	\$9,000.00	18 @ \$500	\$9,000.00	\$8,500.00	(\$500.00)	17
Registrant Member	\$13,000.00	65 @ \$200	\$13,000.00	\$2,800.00	(\$10,200.00)	14
Late Registrant Member	\$2,250.00	10 @ \$225	\$2,250.00		(\$2,250.00)	
Registrant non-member	\$2,750.00	10 @ \$275	\$2,750.00	\$2,475.00	(\$275.00)	9
Late Registrant non-member	\$1,500.00	5 @ \$300 each	\$1,500.00		(\$1,500.00)	
Vendor non member	\$3,000.00	4 @ \$750 each	\$3,000.00	\$3,000.00	\$0.00	4
Vendor Gold-Sponsor Non member	\$1,250.00	1 @ \$1250 each	\$1,250.00	\$1,250.00	\$0.00	1
Vendor Plat-Sponsor Non member	\$0.00	0	\$0.00	\$1,750.00	\$1,750.00	1
Classes	\$200.00		\$200.00		(\$200.00)	
ITSA Rebate	\$600.00		\$600.00	\$130.00	(\$470.00)	Rebate from member
Interest Earned on Investment	\$60.00		\$60.00	\$47.15	(\$12.85)	
Miscellaneous Revenue	\$0.00		\$0.00	\$36.00	\$36.00	OD fee refund
FY 2016 revenue holdover	\$0.00		\$0.00	\$4,450.00	\$4,450.00	MO dues, 2016 AM rev.
Total	\$72,610.00		\$72,610.00	\$66,218.15	(\$6,391.85)	

Expenses	Budget FY 2017 (July 1, 2016-June 30, 2017)		ACTUAL FY 2017				Comment
	Budget Amount	Comments	Budget Amount	Actual Expenses	Payable	Variance	
Administrative Contract	\$27,000.00	For FY 2017 only	\$27,000.00	\$12,101.66	\$1,768.00	\$13,130.34	\$3283.17 from FY 16
ITS America Chapter Dues	\$270.00	ITSA Chapter Dues - Due Dec 2016	\$270.00	\$385.00		(\$115.00)	
Annual Meeting	\$21,000.00	Hotel food costs	\$21,000.00	\$2,500.00		\$18,500.00	
Booth/vendor area, pipe and drape, Meeting A/V	\$8,000.00	All meeting A/V, booth pipe, drape, electricity	\$8,000.00			\$8,000.00	
Icebreaker	\$4,000.00	Location rental, food, beverages, entertainment, bus rental	\$4,000.00			\$4,000.00	
Vendor Prizes	\$0.00	Gift Cards, Prizes	\$0.00			\$0.00	
Annual Meeting Supplies	\$2,500.00	Tote bags, giveaways, meeting gifts, etc.	\$2,500.00			\$2,500.00	
Annual Meeting Supplies	\$2,700.00	Credit card processing, postage, teleconference fees	\$2,700.00			\$2,700.00	
Website	\$0.00		\$0.00			\$0.00	
Membership Expenses	\$0.00		\$0.00			\$0.00	
Bank Fees - Savings & CD	\$20.00	Checks, fees, etc.	\$20.00	\$36.00		(\$16.00)	
Membership Outreach	\$0.00	Have not used in past three years	\$0.00			\$0.00	
Insurance	\$800.00	Board Insurance - Due August 2016	\$800.00	\$800.00		\$0.00	
Operations Working Group Organizational Funding	\$1,500.00	For Meeting expenses	\$1,500.00			\$1,500.00	
President's Discretionary Funds	\$1,235.00	ITSA Travel, NRITS Travel, Other mtgs	\$2,000.00			\$2,000.00	Increased from \$1235 to \$2000 Feb 2017
Student Outreach	\$1,500.00	2017 Prize/Activity Fund	\$1,500.00			\$1,500.00	
Miscellaneous Expense	\$300.00	Board meeting lunch + misc.	\$300.00	\$83.10		\$216.90	Board lunch Wich.-\$83.10
Education	\$100.00	Class Catering	\$100.00			\$100.00	
Revenue Generation	\$1,685.00	Revenue (Projected Only, for Savings Acct.)	\$1,685.00			\$1,685.00	
MCOMP Grant Administration Contract	\$0.00	Estimate only, TBD - Rev. line item can be supplemented	\$0.00			\$0.00	
Total	\$72,610.00		\$73,375.00	\$15,905.76	\$1,768.00	\$55,701.24	If green, then OK

Bank Account Activity FY 2017	Balance 6-30-16	Deposits/Transfers	Withdrawals/Transf.	Balance 3-31-17
Checking	\$1,868.62	\$18,166.75	\$15,905.76	\$4,129.61
Savings	\$66,890.05	\$67,305.94	\$18,000.00	\$116,195.99
Bank Account Totals	\$68,758.67	\$85,472.69	\$33,905.76	\$120,325.60
Total of All Accounts =				\$120,325.60

March 2017 Bank Activity:						
Detail:	Date:	Deposits:	Withdrawals:	Acct. Type	Acctd for Above?	Reason
CHECKING:						
Check to MNW	3/1/2017		\$3,398.69	Checking	Y	MNW
Overdraft Fee Refund	3/2/2017	\$36.00		Checking	Y	Fee Refund
Check	3/21/2017		\$385.00	Checking	Y	ITSA Memb. Fee
Transfer from Savings	3/27/2017	\$2,000.00		Checking	Y	Transfer
Interest	3/31/2017	\$0.11		Checking	Y	Interest
Sub-Total Checking Account		\$2,036.11	\$3,783.69	Checking		
SAVINGS:						
Deposit	3/3/2017	\$18,945.00		Savings	Y	Memb, Ann Mtg
Transfer to Checking	3/27/1931		\$2,000.00	Savings	Y	Transfer
Interest	3/31/2017	\$9.76		Savings	Y	Interest
Sub-Total Savings Account		\$18,954.76	\$2,000.00	Savings		
Totals		\$20,990.87	\$5,783.69			