



**ITS Heartland
Treasurer's Report March 2018
Ending March 31, 2018**



Revenue	Budget 2018 (January 1 - December 31, 2018)		ACTUAL (January 1 - December 31, 2018)			Quantity
	Budget Amount	Comments	Budget Amount	Actual Income	Variance	
Membership Dues	\$26,380.00		\$26,380.00	\$17,010.00	(\$9,370.00)	
State	\$18,000.00	MO, KS, NE, IA - \$4000, OK - \$2000	\$18,000.00	\$10,000.00	(\$8,000.00)	3(NE, OK, MO)
Corporate/Public Agency Group (5 members)	\$7,000.00	35 @ \$200	\$7,000.00	\$6,200.00	(\$800.00)	31
Individual Public	\$300.00	6 @ \$50	\$300.00	\$150.00	(\$150.00)	3
Individual Private	\$1,080.00	18 @ \$60	\$1,080.00	\$660.00	(\$420.00)	11
Annual Meeting	\$54,700.00		\$54,700.00	\$26,050.00	(\$28,650.00)	
Gold Sponsors	\$2,500.00	5 @ \$500	\$2,500.00	\$500.00	(\$2,000.00)	1
Platinum Sponsors	\$2,000.00	2 @ \$1000 (Comp suites to offer?)	\$2,000.00	\$1,000.00	(\$1,000.00)	1
Gold Sponsor-Vendor Combo	\$10,200.00	12 @ \$850 (\$150 discount)	\$10,200.00	\$6,800.00	(\$3,400.00)	8
Platinum Sponsor-Vendor Combo	\$2,500.00	2 @ \$1250 (\$250 discount)	\$2,500.00	\$1,250.00	(\$1,250.00)	1
Demo Slot	\$0.00	0 @ \$500 (Doing this?)	\$0.00	\$0.00	\$0.00	
Vendors	\$13,000.00	26 @ \$500	\$13,000.00	\$8,000.00	(\$5,000.00)	16
Registrant Member	\$10,000.00	50 @ \$200	\$10,000.00	\$2,800.00	(\$7,200.00)	14
Late Registrant Member	\$4,500.00	20 @ \$225	\$4,500.00	\$0.00	(\$4,500.00)	
Registrant non-member	\$5,500.00	20 @ \$275	\$5,500.00	\$2,200.00	(\$3,300.00)	8
Late Registrant non-member	\$4,500.00	15 @ \$300 each	\$4,500.00	\$0.00	(\$4,500.00)	
Vendor non member	\$0.00	0 @ \$750 each	\$0.00	\$2,250.00	\$2,250.00	3
Vendor Gold-Sponsor Non member	\$0.00	0 @ \$1250 each	\$0.00	\$1,250.00	\$1,250.00	1
Vendor Plat-Sponsor Non member	\$0.00	0 @ \$1750 each	\$0.00	\$0.00	\$0.00	
Silent Auction at AM	\$0.00		\$0.00	\$0.00	\$0.00	
ITSA Rebate	\$500.00		\$500.00	\$0.00	(\$500.00)	
Interest Earned on Investment	\$75.00		\$75.00	\$19.92	(\$55.08)	
Supplement from ITSH Savings	\$12,500.00		\$12,500.00	\$0.00	(\$12,500.00)	
2017 revenue holdover	\$0.00		\$0.00	\$0.00	\$0.00	
Total	\$94,155.00		\$94,155.00	\$43,079.92	(\$51,075.08)	

Expenses	Budget 2018 (January 1 - December 31, 2018)		ACTUAL (January 1 - December 31, 2018)				Comment
	Budget Amount	Comments	Budget Amount	Actual Expenses	Payable	Variance	
Administrative Contract	\$27,000.00	Based on contract submitted for approval	\$27,000.00	\$8,155.05		\$18,844.95	Includes pre-Jan inv.
ITS America Chapter Dues	\$500.00	ITSA Chapter Dues - Due Dec 2018	\$500.00	\$500.00		\$0.00	
Annual Meeting	\$30,000.00	Hotel food costs	\$30,000.00			\$30,000.00	
Booth/vendor area, pipe and drape, Meeting A/V	\$8,000.00	All meeting A/V, booth pipe, drape, electricity	\$8,000.00			\$8,000.00	
Icebreaker	\$4,500.00	Location rental, food, beverages, entertainment, bus rental	\$4,500.00			\$4,500.00	
Vendor Prizes	\$300.00	Gift Cards, Prizes	\$300.00			\$300.00	
Annual Meeting Supplies	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Annual Meeting Supplies	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Website	\$0.00	Included in MNW budget	\$0.00			\$0.00	
Bank Fees - Savings & CD	\$15.00	Checks, fees, etc.	\$15.00			\$15.00	
Support for AR Rep ITSH Attendance	\$740.00	Support for a rep from ARDOT to attend the 2018 Annual Meeting in Lincoln, NE	\$740.00			\$740.00	
Insurance	\$800.00	Board Insurance - Due August 2018	\$800.00			\$800.00	
Operations Working Group Organizational Funding	\$1,000.00	For Meeting expenses	\$1,000.00			\$1,000.00	
President's Discretionary Funds	\$2,500.00	ITSA Travel, NRITS Travel, Other mtgs	\$2,500.00			\$2,500.00	
Support for ITSA State Chapter Travel	\$1,500.00	ITSA travel support for State Chapter Vice Chair	\$1,500.00			\$1,500.00	
Student Outreach	\$4,000.00	2018 Prize/Activity Fund/Contest Support	\$4,000.00			\$4,000.00	
Miscellaneous Expense	\$300.00	Board meeting lunch + misc.	\$300.00			\$300.00	
Education and Outreach	\$3,000.00	Travel, Class Catering, Meeting Rooms, Etc.	\$3,000.00			\$3,000.00	
Revenue Excess	\$0.00	Revenue (Projected Only, for Savings Acct.)	\$0.00			\$0.00	
MCOMP or TSMO Grant Contract Supplement	\$10,000.00	Estimate only, TBD - Rev. line item can be supplemented	\$10,000.00			\$10,000.00	
Total	\$94,155.00		\$94,155.00	\$8,655.05	\$0.00	\$85,499.95	\$85,499.95 OK if equal

Bank Account Activity FY 2018	Balance 1-1-18	Deposits/Transfers	Withdrawals/Transfers	Balance 3-31-18
Checking	\$1,818.49	\$9,500.32	\$8,655.05	\$2,663.76
Savings	\$75,568.86	\$43,079.60	\$9,500.00	\$109,148.46
Bank Account Totals	\$77,387.35	\$52,579.92	\$18,155.05	\$111,812.22
Total of All Accounts =				\$111,812.22

March 2018 Bank Activity:						
Detail:	Date:	Deposits:	Withdrawals:	Acct. Type	Acctd for Above?	Reason
CHECKING:						
Check	3/1/2018		\$2,874.76	Checking	Y	MNW
Transfer from Savings	3/19/2018	\$5,000.00		Checking	Y	Transfer
Check	3/28/2018		\$4,402.36	Checking	Y	MNW
Interest	3/30/2018	\$0.15		Checking	Y	Interest
Sub-Total Checking Account		\$5,000.15	\$7,277.12	Checking		
SAVINGS:						
Deposit	3/9/2018	\$20,130.00		Savings	Y	Memb, Ann Mtg
Transfer to Checkings	3/19/2018		\$5,000.00	Savings	Y	Transfer
Interest	3/30/2018	\$8.34		Savings	Y	Interest
Sub-Total Savings Account		\$20,138.34	\$5,000.00	Savings		
Totals		\$25,138.49	\$12,277.12			

Matthew A. Volk

Matthew A. Volk, Treasurer ITS Heartland